

SUPERIOR ENERGY SERVICES, INC. AND SUBSIDIARIES
REVENUE BY GEOGRAPHIC REGION BY SEGMENT
(in thousands, unaudited)

	<u>Quarter Ended</u>		<u>Year to Date</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
U.S. land				
Rentals	\$ 76,258	\$ 28,934	\$ 147,998	\$ 100,653
Well Services	5,829	7,027	21,426	20,735
Total U.S. land	<u>82,087</u>	<u>35,961</u>	<u>169,424</u>	<u>121,388</u>
U.S. offshore				
Rentals	40,350	32,228	124,869	100,123
Well Services	26,609	17,489	90,325	69,486
Total U.S. offshore	<u>66,959</u>	<u>49,717</u>	<u>215,194</u>	<u>169,609</u>
International				
Rentals	27,845	36,695	89,810	105,023
Well Services	67,961	74,934	216,027	211,002
Total International	<u>95,806</u>	<u>111,629</u>	<u>305,837</u>	<u>316,025</u>
Total Revenues	<u>\$ 244,852</u>	<u>\$ 197,307</u>	<u>\$ 690,455</u>	<u>\$ 607,022</u>

SUPERIOR ENERGY SERVICES, INC. AND SUBSIDIARIES
SEGMENT HIGHLIGHTS
(in thousands, unaudited)

	Quarter Ended		Year to Date	
	Sep 2025	Sep 2024	Sep 2025	Sep 2024
Revenues				
Rentals	\$ 144,452	\$ 97,857	\$ 362,677	\$ 305,799
Well Services	100,400	99,450	327,778	301,223
Total Revenues	\$ 244,852	\$ 197,307	\$ 690,455	\$ 607,022
Income from Operations				
Rentals	\$ 62,260	\$ 43,858	\$ 148,417	\$ 139,130
Well Services	10,248	3,786	40,832	27,864
Corporate and other	(21,343)	(20,029)	(52,551)	(52,569)
Total Income from Operations	\$ 51,165	\$ 27,615	\$ 136,698	\$ 114,425
Adjusted EBITDA				
Rentals	\$ 82,596	\$ 55,917	\$ 198,007	\$ 174,961
Well Services	23,426	15,425	85,274	56,026
Corporate and other	(13,852)	(13,576)	(42,357)	(45,096)
Total Adjusted EBITDA	\$ 92,170	\$ 57,766	\$ 240,924	\$ 185,891
Adjusted EBITDA Margin				
Rentals	57%	57%	55%	57%
Well Services	23%	16%	26%	19%
Corporate and other	n/a	n/a	n/a	n/a
Total Adjusted EBITDA Margin	38%	29%	35%	31%

SUPERIOR ENERGY SERVICES, INC. AND SUBSIDIARIES
RECONCILIATION OF ADJUSTED EBITDA
(in thousands, unaudited)

	Quarter Ended		Year to Date	
	Sep 2025	Sep 2024	Sep 2025	Sep 2024
Net income from continuing operations	\$ 32,693	\$ 21,916	\$ 102,179	\$ 91,170
Depreciation, depletion, amortization and accretion	34,279	21,007	86,496	62,392
Interest income, net	2,481	(5,032)	(6,428)	(17,632)
Income tax expense (benefit)	15,929	6,597	39,396	34,754
Restructuring and transaction expenses	6,725	5,891	17,730	5,891
Other expense, net	63	2,141	1,551	2,374
Other gains and losses, net	-	133	-	1,829
Loss on Blue Chip Swap Securities	-	5,113	-	5,113
Adjusted EBITDA	\$ 92,170	\$ 57,766	\$ 240,924	\$ 185,891

Adjusted EBITDA is a Non-GAAP measure. See Non-GAAP measure for our definitions of Adjusted EBITDA

SUPERIOR ENERGY SERVICES, INC. AND SUBSIDIARIES
RECONCILIATION OF ADJUSTED EBITDA BY SEGMENT
(in thousands, unaudited)

	Quarter Ended		Year to Date	
	Sep 2025	Sep 2024	Sep 2025	Sep 2024
Rentals				
Income (loss) from operations	\$ 62,260	\$ 43,858	\$ 148,417	\$ 139,130
Depreciation, depletion, amortization and accretion	20,336	12,059	46,898	35,831
Other adjustments	-	-	2,692	-
Adjusted EBITDA	\$ 82,596	\$ 55,917	\$ 198,007	\$ 174,961
Well Services				
Income (loss) from operations	\$ 10,248	\$ 3,786	\$ 40,832	\$ 27,864
Depreciation, depletion, amortization and accretion	13,178	8,454	37,431	24,979
Other adjustments	-	3,183	7,011	3,183
Adjusted EBITDA	\$ 23,426	\$ 15,423	\$ 85,274	\$ 56,026
Corporate				
Income (loss) from operations	\$ (21,343)	\$ (20,029)	\$ (52,551)	\$ (52,569)
Depreciation, depletion, amortization and accretion	766	564	2,167	1,582
Restructuring expenses	-	5,891	-	5,891
Other adjustments	6,725	-	8,027	-
Adjusted EBITDA	\$ (13,852)	\$ (13,574)	\$ (42,357)	\$ (45,096)
Total				
Income (loss) from operations	\$ 51,165	\$ 27,615	\$ 136,698	\$ 114,425
Depreciation, depletion, amortization and accretion	34,280	21,077	86,496	62,392
Restructuring expenses	-	5,891	-	5,891
Other adjustments	6,725	3,183	17,730	3,183
Adjusted EBITDA	\$ 92,170	\$ 57,766	\$ 240,924	\$ 185,891

Non-GAAP Financial Measures

To supplement Superior's consolidated financial statements, which are prepared and presented in accordance with generally accepted accounting principles in the United States ("GAAP"), the Company also uses Adjusted EBITDA and Adjusted EBITDA Margin. Management uses Adjusted EBITDA and Adjusted EBITDA Margin internally for financial and operational decision-making and as a means to evaluate period-to-period comparisons. The Company also believes these non-GAAP measures provide investors with useful information about operating results, enhance the overall understanding of past financial performance and future prospects, and allow for greater transparency with respect to key metrics used by management in its financial and operational decision making. Non-GAAP financial measures are not recognized measures for financial statement presentation under U.S. GAAP and do not have standardized meanings and may not be comparable to similar measures presented by other public companies. Adjusted EBITDA and Adjusted EBITDA Margin should be considered as supplements to, and not as substitutes for, or superior to, the corresponding measures calculated in accordance with GAAP. We define Adjusted EBITDA as net income (loss) before net interest expense, income tax expense (benefit) and depreciation, amortization, accretion and depletion, adjusted for other gains and losses, which management does not consider representative of our ongoing operations. We define Adjusted EBITDA Margin as Adjusted EBITDA by segment as a percentage of segment revenues.